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The first quarter of 2024 at Jungheinrich: Incoming orders and revenue stable; strong free cash flow

- **Incoming orders: 1,363 million euros**
- **Revenue: 1,274 million euros**
- **EBIT: 101.5 million euros**
- **Measures to safeguard earnings having impact**
- **Free cash flow strong at 159 million euros**
- **Forecast for 2024 confirmed**

Hamburg – Business development at Jungheinrich AG was stable in the first quarter of 2024. Incoming orders, which comprises the business fields new business, short-term rental and used equipment, and after-sales services, came to 1,363 million euros in the reporting period despite challenging market conditions, slightly above the previous year's figure (1,350 million euros). Group revenue amounted to 1,274 million euros (previous year: 1,291 million euros). The decline in revenue from new business was almost fully offset by growth in after-sales services and positive developments in the financial services business. The measures initiated in the previous year to safeguard earnings showed results in the first quarter of 2024. However, they do not fully offset the increased costs from tariff effects and from the increase in personnel largely carried out in the previous year. As a result, earnings before interest and incomes taxes (EBIT) in Q1 2024 remained below the very good results achieved in the previous year (120.1 million euros), coming in at 101.5 million euros, as expected. EBIT return on sales amounted to 8.0 per cent (previous year: 9.3 per cent). Earnings before taxes (EBT) of 95.6 million euros in the first quarter of 2024 were also below the previous year's figure (119.5 million euros), in line with expectations. EBT return on sales came to 7.5 per cent (previous year: 9.3 per cent). Profit or loss amounted to 67.9 million euros (previous year: 88.4 million euros). Correspondingly, earnings per preferred share

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Jungheinrich Aktiengesellschaft

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Bank accounts Commerzbank AG Hamburg (BIC: COBADEFFXXX) IBAN: DE57 2004 0000 0630 7300 00; (BLZ 200 400 00) 6 307 300 Deutsche Bank AG Hamburg (BIC: DEUTDEHHXXX) IBAN: DE96 2007 0000 0042 9977 00; (BLZ 200 700 00) 0 429 977

were 0.68 euros (previous year: 0.88 euros). Jungheinrich's free cash flow developed very well. This figure came to 159 million euros at the end of the quarter (previous year: -232 million euros).

Dr Lars Brzoska, Chairman of the Board of Management of Jungheinrich AG: "Developments were as we expected in the first three months of the 2024 financial year. Incoming orders and revenue are largely stable and on a par with the all-time highs reported in the previous year. The measures we initiated to safeguard earnings are having an impact. We reported a strong development in free cash flow. The forecast made for the 2024 financial year, published in our 2023 annual report on 28 March 2024, remains unchanged."

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About Jungheinrich:

As one of the world's leading providers of intralogistics solutions, Jungheinrich has been advancing the development of innovative and sustainable products and solutions for material flows for more than 70 years. As a pioneer in the sector, the family-owned listed business is committed to creating the warehouse of the future. In the 2023 financial year, Jungheinrich and its workforce of more than 21,000 employees generated revenue of €5.5 billion. The global network comprises 12 production plants and service and sales companies in 42 countries. The share is listed on the MDAX.