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Shaping the future of material handling together – Jungheinrich and EP Equipment announce strategic partnership

- **Jungheinrich and EP Equipment partner to drive and expand the global electrification of the industry**
- **Jungheinrich to establish a new Mid-Tech brand under the name “AntOn by Jungheinrich”**
- **Together with EP, Jungheinrich will be able to provide “simply the right truck for every customer”**

Hamburg / Anji – Jungheinrich and EP Equipment have agreed on a strategic partnership under the motto “Shaping the future of material handling together”. This collaboration aims to deliver significant benefits to customers worldwide by combining the strengths of both companies to enhance efficiency, productivity, and sustainability in material handling operations globally.

Enhancing product offering

Leveraging their combined expertise, Jungheinrich and EP Equipment will focus on customer-centric and innovative industrial trucks, making both parties more competitive in their product offerings. As a starting point EP Equipment will support the portfolio extension of Jungheinrich with its new Mid-Tech brand “AntOn by Jungheinrich”, focussing on electric counterbalance and warehouse trucks.

With parallel histories and a shared focus on electric material handling equipment, both companies have, over the last decades, driven innovation and thereby changed the industry.

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Dr Lars Brzoska, CEO of Jungheinrich, stated: “We are thrilled to announce our new partnership with EP Equipment, as it will be a significant benefit for our customers. The portfolio extension will be a key part of our Strategy 2030+, in order to strengthen our position in the booming Mid-Tech market. Together with EP, we are able to provide a comprehensive full-liner truck portfolio – simply the right truck for every customer.”

John He, CEO of EP Equipment, added: “The partnership with Jungheinrich is yet another step in our mission to transform the industry from IC forklifts to electric. Together, we will further enhance our economies of scale in production, learn from each other and further strengthen our position as the leading players in lithium-ion powered material handling equipment.”

Combined strengths delivering superior value to customers

EP Equipment is a leading player in lithium-ion-based material handling trucks, shaping the future of the industry through innovative solutions with a clear focus on green energy. EP is active through a global dealer network servicing customers all around the world.

Jungheinrich is one of the world’s leading providers of material handling solutions and a trusted partner of customers worldwide, with a strong global footprint and an exceptional direct sales and service network. Since 1953 the company has always focused on highly innovative electric material handling equipment and is the pioneer of lithium-ion technology in its industry.

By combining these strengths and the shared history of electrification and innovation, the partnership promises to deliver superior value to all customers and opens up the potential for further strategic cooperation opportunities along the entire value chain. Both partners are committed to exploring additional opportunities as they move forward.



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About Jungheinrich:

As one of the world's leading providers of material handling solutions, Jungheinrich has been advancing the development of innovative and sustainable products and solutions for material flows for more than 70 years. As a pioneer in the sector, the family-owned listed business is committed to creating the warehouse of the future. In the 2024 financial year, Jungheinrich and its workforce of around 21,000 employees generated revenue of €5.4 billion. The global network comprises 12 production plants and service and sales companies in 42 countries. The share is listed on the MDAX.

About EP Equipment:

EP Equipment is a leading manufacturer of material handling equipment, specializing in the development and production of lithium-ion-powered industrial vehicles. Since its founding, the company has contributed significantly to the electrification and modernization of the logistics sector. In 2024, EP Equipment reported revenues of approximately €839 million and employed over 4,000 staff members worldwide. The company produced close to 300,000 machines in 2024. EP Equipment is listed on the Shanghai Stock Exchange under the stock code 603194.