

Ad-hoc Announcement Publication of insider information pursuant to Article 17 of Regulation (EU) No 596/2014

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Jungheinrich leads close-to-final negotiations on the sale of its Russian subsidiary

Hamburg – The Board of Management of Jungheinrich AG, with today's approval of the Supervisory Board of the company, has decided to enter into close-to-final negotiations with three Russian financial investors regarding the sale of all shares in the Russian subsidiary Jungheinrich Lift Truck OOO. The sale would result in the termination of Jungheinrich's business activities in Russia.

Due to the requirements of the Russian Government Commission on the Control of Foreign Investments, according to which the necessary approval of the Government Commission for the transaction requires that the sale price is a maximum of 40 per cent of the market value of the affected Russian company as determined by a Russian valuation expert, purchase prices are currently being negotiated that are significantly below the book value of the participation as of 31 December 2024.

The company expects the conclusion of a binding share purchase agreement in the coming weeks if negotiations proceed as planned. The signing and closing of such a share purchase agreement will be subject to standard market conditions, in particular the approval of the Government Commission.

Press enquiries to: Dr Benedikt Nufer, Spokesman Phone: +49 40 6948 3489 Mobile: +49 151 277 912 45 benedikt.nufer@jungheinrich.de

Jungheinrich Aktiengesellschaft Friedrich-Ebert-Damm 129 · 22047 Hamburg · Phone +49 40 6948-0 · Fax +49 40 6948-1777 · info@jungheinrich.de · www.jungheinrich.com

Chairman of the Supervisory Board Rolf Najork

Board of Management Dr Lars Brzoska, Chairman · Nadine Despineux · Dr Volker Hues · Maik Manthey · Heike Wulff Company headquarters Hamburg · Register court Hamburg HRB 44 885 Bank account Commerzbank AG Hamburg (BIC: COBADEFFXXX) IBAN: DE57 2004 0000 0630 7300 00; (BLZ 200 400 00) 6 307 300 Deutsche Bank AG Hamburg (BIC: DEUTDEHHXXX) IBAN: DE96 2007 0000 0042 9977 00; (BLZ 200 700 00) 0 429 977 Analyst/investor enquiries to: Andrea Bleesen, Head of Investor Relations Phone: +49 40 6948 3407 andrea.bleesen@jungheinrich.de

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