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Jungheinrich wins M&A Award for acquisition of Magazino

- **Jungheinrich receives M&A Award from the German M&A Association in the category “Best Start-up Deal”**
- **Award for the successful and cooperative integration of the robotics start-up Magazino**
- **Magazino is now the group-wide competence center for robotics within the Jungheinrich Group**

Hamburg/Berlin – Jungheinrich AG has been honored with the M&A Award from the German Mergers & Acquisitions Association (BMA) in Berlin. The company received the award in the “Best Start-up Deal” category for the successful acquisition and integration of Magazino GmbH. The award recognizes outstanding achievements in M&A transactions that combine innovation and corporate culture.

With the acquisition of the Munich-based robotics start-up Magazino, which was completed in August 2023, Jungheinrich has systematically expanded its position in the field of autonomous mobile robots. Around 130 Magazino employees now form the largest specialized robotics team in Europe. Instead of a traditional integration, Jungheinrich deliberately chose a different path: Magazino remained an independent unit and was specifically strengthened, among other things, by being given responsibility for the Group-wide robotics portfolio.

“This award confirms our approach of promoting innovation through partnership,” says Dr. Volker Hues, Chief Financial Officer of Jungheinrich AG. “The merger with Magazino shows that successful M&A is not only a financial decision, but above all a cultural and strategic



one. We have brought together two worlds that complement each other perfectly – Jungheinrich's industrial expertise and Magazino's pioneering spirit in robotics.”

In its statement, the German M&A Association highlighted the open, trusting cooperation between the two companies. The conscious preservation of Magazino's culture, along with transparent communication and mutual respect, enabled a modern, partnership-based form of integration.

With this award, Jungheinrich underscores its role as a driving force in industrial transformation. The collaboration with Magazino is an example of how to combine innovation and corporate culture to ensure sustainable growth and technological leadership in intralogistics.

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About Jungheinrich:

As one of the world's leading providers of material handling solutions, Jungheinrich has been advancing the development of innovative and sustainable products and solutions for material flows for more than 70 years. As a pioneer in the sector, the family-owned listed business is committed to creating the warehouse of the future. In the 2024 financial year, Jungheinrich and its workforce of around 21,000 employees generated revenue of €5.4 billion. The global network comprises 12 production plants and service and sales companies in 42 countries. The share is listed on the MDAX.