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Jungheinrich expands U.S. market activities with strategic acquisition of system integrator Invar

- **Merged forces of Jungheinrich's subsidiary Storage Solutions and Invar will make Jungheinrich one of the leading integrators for mobile automated storage & retrieval systems (ASRS) in North America**
- **Strengthens Jungheinrich's global automation business and footprint in North America in line with Strategy 2030+**
- **Adds additional consulting, data analytics, design, simulation, and software as well as execution and after-sales capabilities to Storage Solutions**

Hamburg – Jungheinrich acquires through its subsidiary Storage Solutions the U.S. company Invar, a specialist in warehouse and order fulfilment solutions. The acquisition marks another strategic milestone in Jungheinrich's expansion in North America and enhances its global footprint as well as its automation business.

Invar, headquartered in Atlanta, Georgia, is a successful U.S. system integrator and software specialist for warehouse automation. Since 2007, the company has built a strong reputation for delivering automated solutions that combine consulting, design, simulation, project execution, and after-sales expertise with its proprietary Warehouse Execution System (WES). With a team of 50 experienced professionals, Invar serves a growing U.S. customer base with a strategic focus on companies seeking integrated warehouse design, advanced Warehouse Execution System capabilities, comprehensive project execution, and reliable after-sales service.

For Jungheinrich's subsidiary Storage Solutions, the acquisition marks a strategically significant milestone: The combined expertise of both companies enables the efficient and scalable delivery of customised automation solutions. With a clear focus on mobile ASRS, the integration positions Jungheinrich as one of the leading integrators in this segment in North America and beyond. By integrating Invar, Storage Solutions expands its operational footprint with two new locations in Atlanta, Georgia and Erlanger, Kentucky, securing direct access to new customer segments and local integration capabilities for the U.S. market.

The acquisition of Invar is another logical step in the implementation of Jungheinrich's Strategy 2030+, which envisages targeted investments in automation solutions and the expansion of the North American business. Dr Lars Brzoska, Chairman of the Board of Management of Jungheinrich explains: "Automation is one of the fastest-growing segments in material handling, and mobile ASRS solutions are at the forefront of that growth. Therefore, the acquisition of Invar is an important strategic step to strengthen our U.S.-automation platform and showcases a great example how our U.S. subsidiary Storage Solutions brings our strategy 2030+ to life."

"We are excited to join forces with Storage Solutions and Jungheinrich," says Ken Matson, President of Invar. "Our combined expertise and capabilities as well as our shared commitment to quality, innovation, and customer-centricity will enable us to accelerate innovation and deliver even greater benefits to our current and future customers."

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About Jungheinrich

As one of the world's leading providers of material handling solutions, Jungheinrich has been advancing the development of innovative and sustainable products and solutions for material flows for more than 70 years. As a pioneer in the sector, the family-owned listed business is committed to creating the warehouse of the future. In the 2024 financial year, Jungheinrich and its workforce of around 21,000 employees generated revenue of €5.4 billion. The global network comprises 12 production plants and service and sales companies in 42 countries. The share is listed on the MDAX.

About Storage Solutions

Storage Solutions – A Jungheinrich Company is comprised of a team of warehouse and automation design experts who collaborate and partner with distribution or fulfilment operations throughout North America. The team delivers world-class automation and equipment directly to their customers - without sacrificing the personal service and tailored approach that sets them apart. From concept to execution, Storage Solutions provide scalable, future-ready solutions for warehouses of all sizes.

About Invar

Invar is a U.S.-based systems integrator and software specialist for warehouse automation, headquartered in Atlanta, Georgia, with an additional office in Erlanger, Kentucky. The company is characterised by its in-depth expertise and experience in the areas of consulting, data analysis, design, simulation, software, implementation and after sales, and has its own Warehouse Execution System (WES). With a team of 50 experienced specialists, Invar serves a growing U.S. customer base with a strategic focus on companies seeking integrated warehouse design, advanced Warehouse Execution System capabilities, comprehensive project execution, and reliable after-sales service.