

## **Ad-hoc Announcement**

**Publication of insider information pursuant to Article 17 of Regulation (EU) No 596/2014**

05 December 2025

### **Ad-hoc release: Jungheinrich expects to complete sale of its Russian subsidiary in 2026 and adjusts forecast for the 2025 financial year**

Hamburg – In an ad-hoc release dated 21 July 2025, Jungheinrich AG announced that it had signed an agreement to sell its wholly owned subsidiary Jungheinrich Lift Truck OOO to a Russian financial investor and asset manager and that the transaction was expected to be completed in the fourth quarter of 2025.

Jungheinrich has today received information on the basis of which it now expects the transaction to be completed in 2026. The reason for this is the political and legal environment in Russia. Specifically, the Russian government commission responsible for controlling foreign investments has not yet granted the approval required for the transaction to be completed.

Due to the postponement of the completion, the effects of the sale, which will have a negative impact on earnings of around €30 million, are now expected in 2026 instead of 2025. Against this background, the company decided today to adjust and update its forecast for the 2025 financial year.

According to the updated forecast, Jungheinrich expects incoming orders of between €5.4 billion and €5.6 billion (previously: €5.3 billion to €5.9 billion) and revenues of between €5.4 billion and €5.6 billion (previously: €5.3 billion to €5.9 billion).

According to the updated estimate, earnings before interest and taxes (EBIT) will be between €220 million and €260 million (previously: €160 million to €230 million) in the 2025 financial year. The company also expects an EBIT ROS in the range of 4.1 per cent to 4.6 per cent (previously: 3.1 per cent to 3.9 per cent).

Furthermore, Jungheinrich now expects earnings before taxes (EBT) of €190 million to €230 million (previously: €130 million to €200 million) with a resulting EBT ROS of between 3.6 per cent and 4.1 per cent (previously: 2.6 per cent to 3.4 per cent). The company also anticipates a ROCE of between 7 per cent and 11 per cent (previously: between 5 per cent and 9 per cent).

Jungheinrich continues to expect a free cash flow of over €250 million.

On this basis, Jungheinrich now anticipates a tax rate between 39 per cent and 42 per cent for the 2025 financial year.

The company also points out that, due to the postponement of the transaction, EBIT and EBT as well as EBIT and EBT returns and ROCE will be correspondingly lower in the 2026 financial year and free cash flow will be correspondingly higher and – depending on the exact timing of the transaction, which is expected in 2026 – incoming orders and revenues may increase.

Explanations of the financial indicators used can also be found in Jungheinrich's 2024 Annual Report <https://www.jungheinrich.com/en/investor-relations/annual-report-2024>, in particular on page 21 ff.

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