Ad-hoc Announcement
Publication of insider information pursuant to Article 17 of Regulation (EU) No 596/2014

17 July 2025

Ad-hoc release: Jungheinrich AG: Transformation programme adopted, forecast for 2025 financial year adjusted

Hamburg – The Board of Management of Jungheinrich AG has adopted a comprehensive transformation programme, which was approved by the Supervisory Board today. The programme includes personnel and location-related measures aimed at strengthening the Jungheinrich's global competitiveness. Key areas of focus include optimising production, management, and administrative structures.

The programme is expected to deliver sustainable cost savings of around €100 million in the medium term. In connection with its implementation, one-off expenses of around €90 million are expected in the 2025 financial year, around two thirds of which will be incurred in the third quarter of 2025 and around one third in the fourth quarter of 2025.

In light of these developments and based on current and expected business performance, the Board of Management today adjusted its forecast for the 2025 financial year. The Board of Management now expects order intake to range between €5.3 billion and €5.9 billion (previously: €5.5 billion to €6.1 billion). Group revenue is forecast at €5.3 billion to €5.9 billion (previously: €5.4 billion to €6.0 billion). Based on current estimates, earnings before interest and income taxes (EBIT) are projected at €280 million to €350 million (previously: €430 million to €500 million), with an EBIT ROS of between 5.3 per cent and 6.1 per cent (previously: 7.8 per cent to 8.6 per cent). Earnings before taxes (EBT) are expected to reach between €250 million and €320 million (previously: €400 million to €470 million), with an EBT ROS of 4.8 per cent to 5.6 per cent (previously: 7.3 per cent to 8.1 per cent). The Board of Management now expects ROCE to be between 10 per cent and 14 per cent (previously: 15 per cent to 19 per cent). Free cash flow is now anticipated to amount to more than €250 million (previously: more than €300 million).

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Should a binding agreement be reached regarding the sale of the Russian subsidiary, Jungheinrich Lift Truck OOO (see the ad-hoc release dated 26 June 2025), the Board of Management will reassess the forecast and adjust it if necessary. The interim report of Jungheinrich AG as of 30 June 2025 will be published on 8 August 2025.

Further explanations of the financial indicators used can be found in Jungheinrich AG's 2024 Annual Report, see particularly pages 21 ff.

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