



Interim report as of 30 June 2026

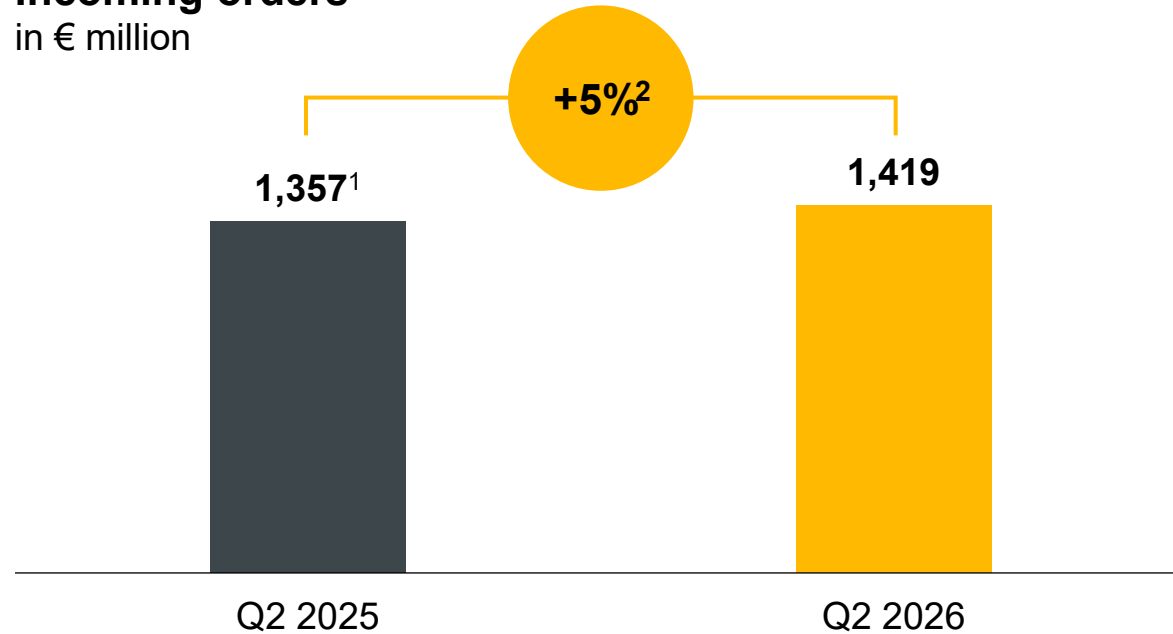
Dr. Lars Brzoska
(Chairman of the Board of Management)
Hamburg, 11 August 2026

H1 2026 at a glance

- **Incoming orders up significantly** by 8% on previous year to €2,954 million
- **Revenue** of €2,669 million at **previous year's level**
- **EBIT** of €145 million **far below previous year**, EBIT ROS at 5.4%
- **Negative one-off effects of €34 million:** Russian subsidiary sale, consequential effects of strike at Lüneburg plant and transformation programme
- EBIT additionally impacted by **price and volume effects in intense competitive environment**
- **EBIT adjusted for one-off effects: €179 million** (EBIT ROS: 6.7%)
- **Free cash flow** of €–99 million **lower** than previous year's period (€+57 million) due to acquisitions
- **Forecast adjusted** for ITS, and for the Group as a result

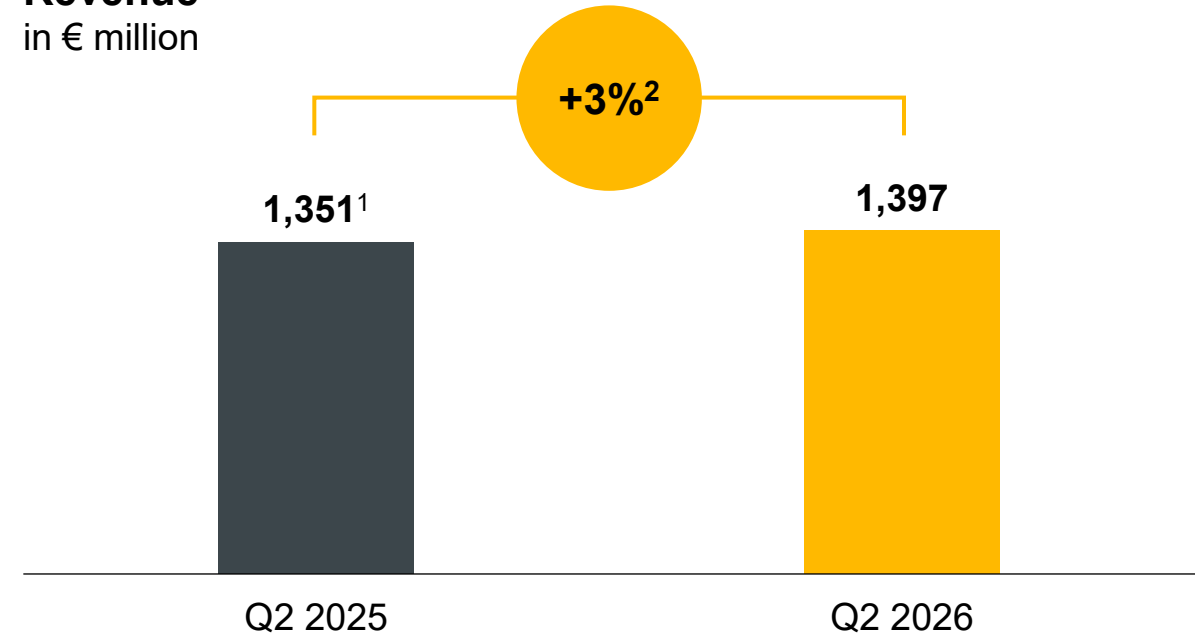
Group: Incoming orders and revenue

Incoming orders
in € million



Incoming orders influenced by increased demand in AWE segment (+27%)

Revenue
in € million



Slight revenue growth – increases in both segments (ITS: +1%, AWE: +17%)

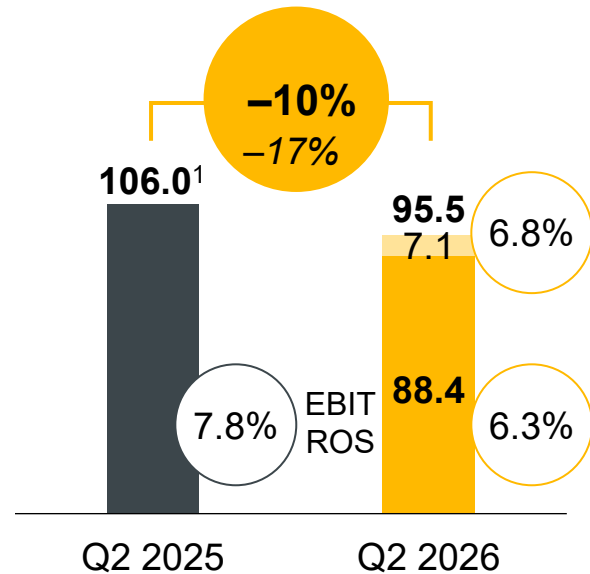
¹ Includes contributions of the Russian subsidiary (incoming orders: €39 million, revenue: €38 million).

² Excluding the contributions of the Russian subsidiary, incoming orders would have increased by 8% and revenue by 6%.

Group: Earnings indicators far below previous year

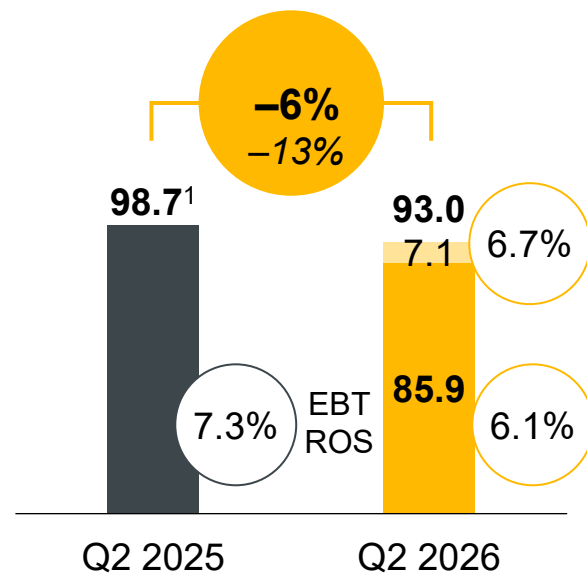
EBIT

in € million



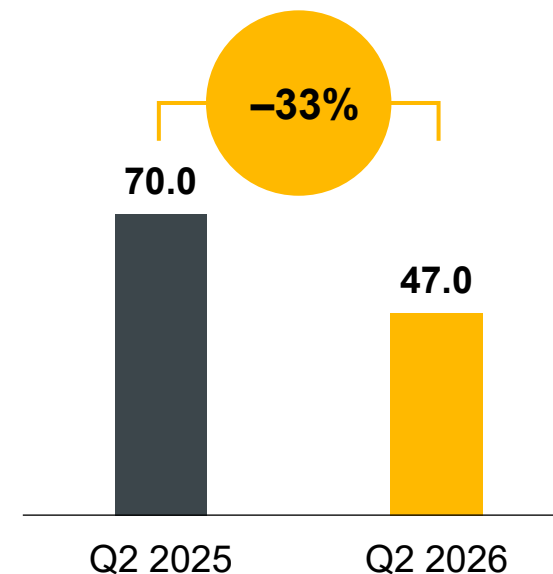
EBT

in € million



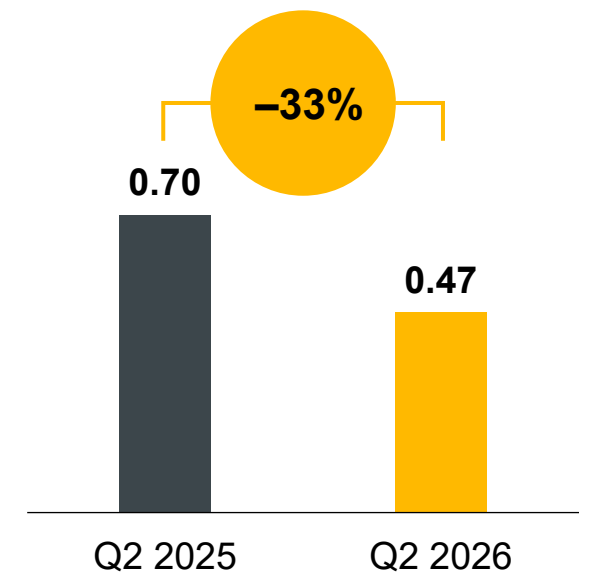
Profit or loss

in € million



Earnings per preferred share

in €



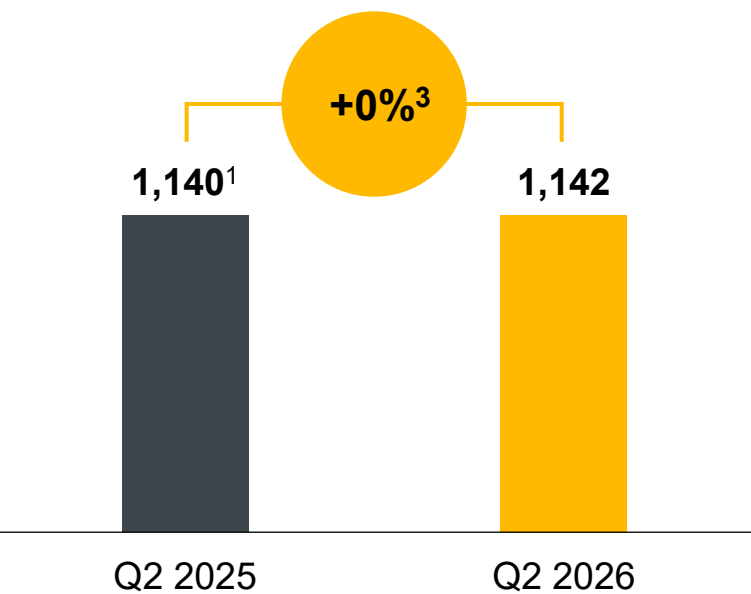
One-off effects of €7.1 million due to consequential effects of the strike at the Lüneburg plant, which ended in February (€-2.6 million), and the transformation programme (€-4.5 million). The intense competitive environment also had a negative effect. EBT driven by improved results in the special fund

Group tax rate of 45 per cent (previous year: 29 per cent) resulting from an agreement with the tax authorities regarding tax matters for the years 2017 to 2023 – negative effect on profit or loss of €13 million

¹ Excluding Russia business (€5.0 million in EBIT with €38 million in revenue), EBIT ROS of 7.7% and EBT ROS of 7.1%.

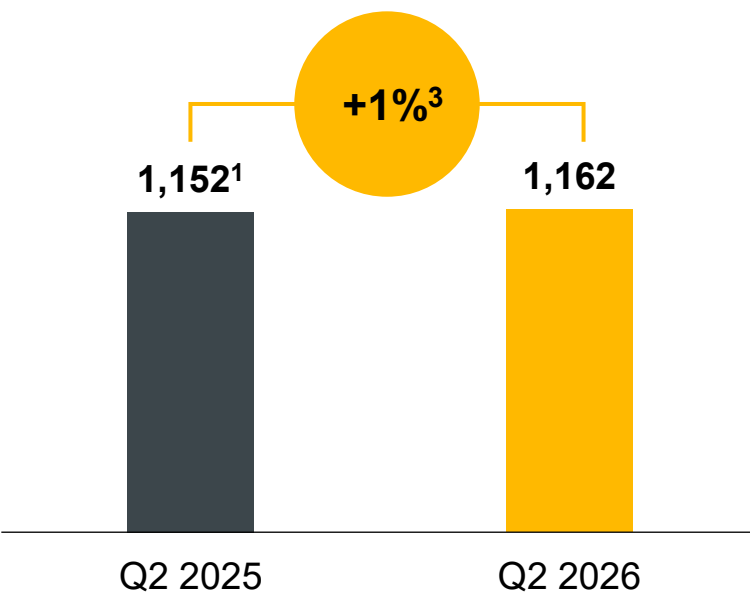
Industrial Trucks & Services segment (ITS)

Incoming orders
in € million



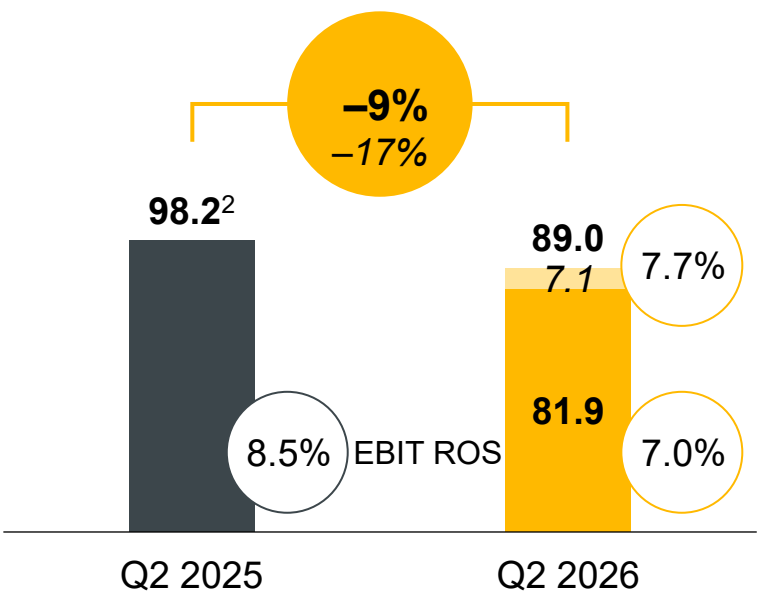
Incoming order loss from Russia business offset

Revenue
in € million



Revenue loss from Russia business offset

EBIT
in € million

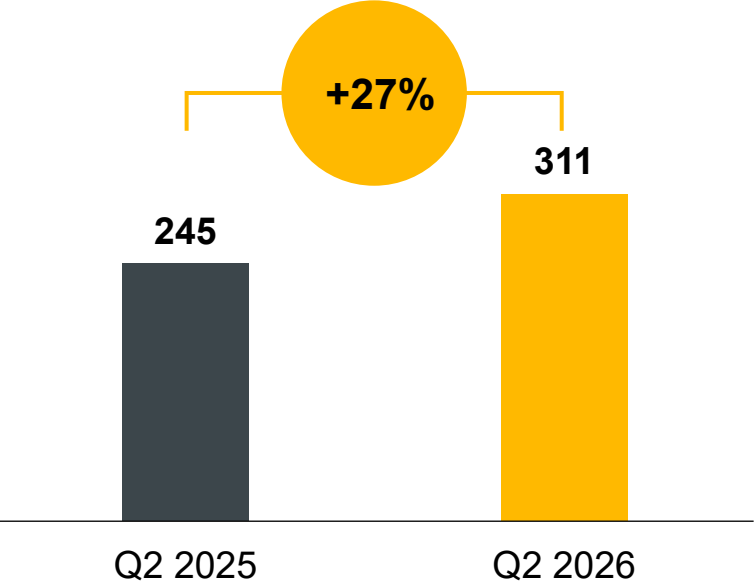


One-off effects of €7.1 million included (consequential effects of Lüneburg strike €2.6 million, transformation programme €4.5 million)

¹ Includes contributions of the Russian subsidiary (incoming orders: €39 million, revenue: €38 million).
² Excluding Russia business (€5.0 million in EBIT with €38 million in revenue), EBIT ROS of 8.4%.
³ Excluding the contributions of the Russian subsidiary, incoming orders would have increased by 4% and revenue by 4%.

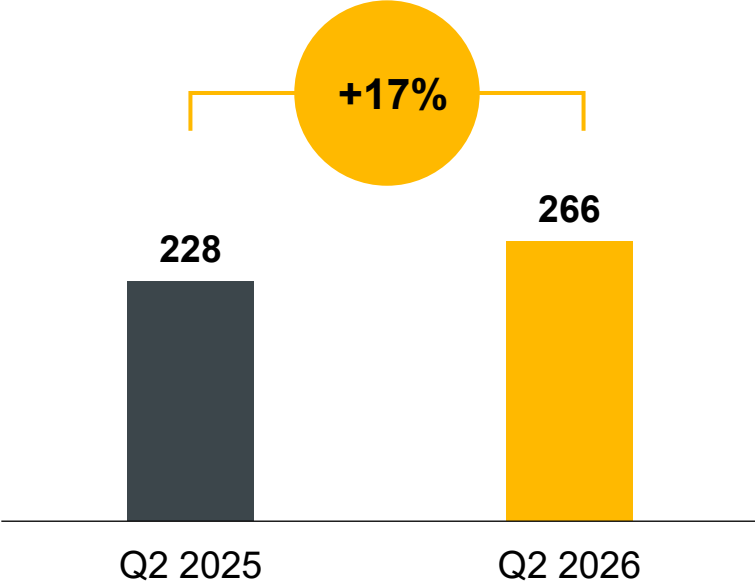
Automation & Warehouse Equipment (AWE) segment

Incoming orders
in € million



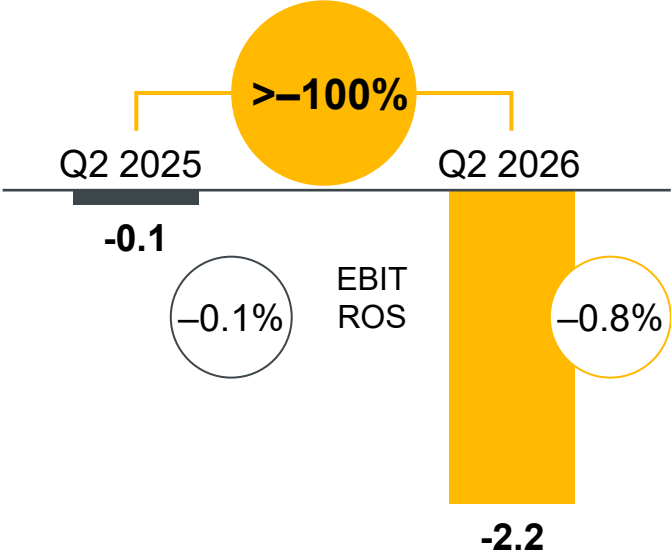
Growth in both business fields (automation (+35%) and warehouse equipment (+20%))

Revenue
in € million



Revenue growth in both business fields (automation (+21%) and warehouse equipment (+12%))

EBIT
in € million

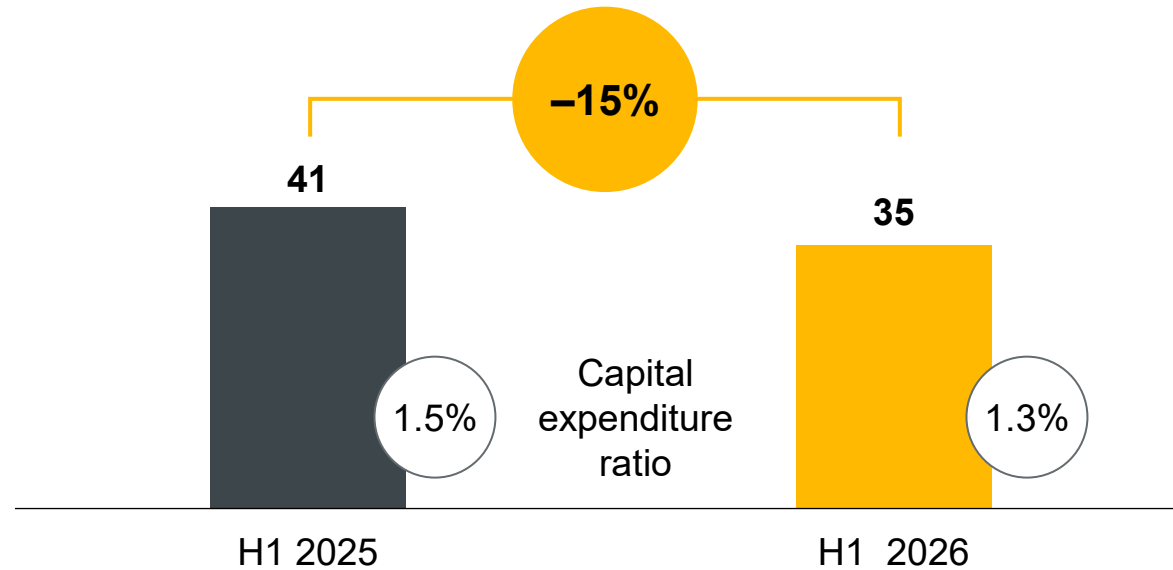


Result still negative, as expected, due to project business

Decline in capital expenditure, increase in R&D expenditure

Capital expenditure¹

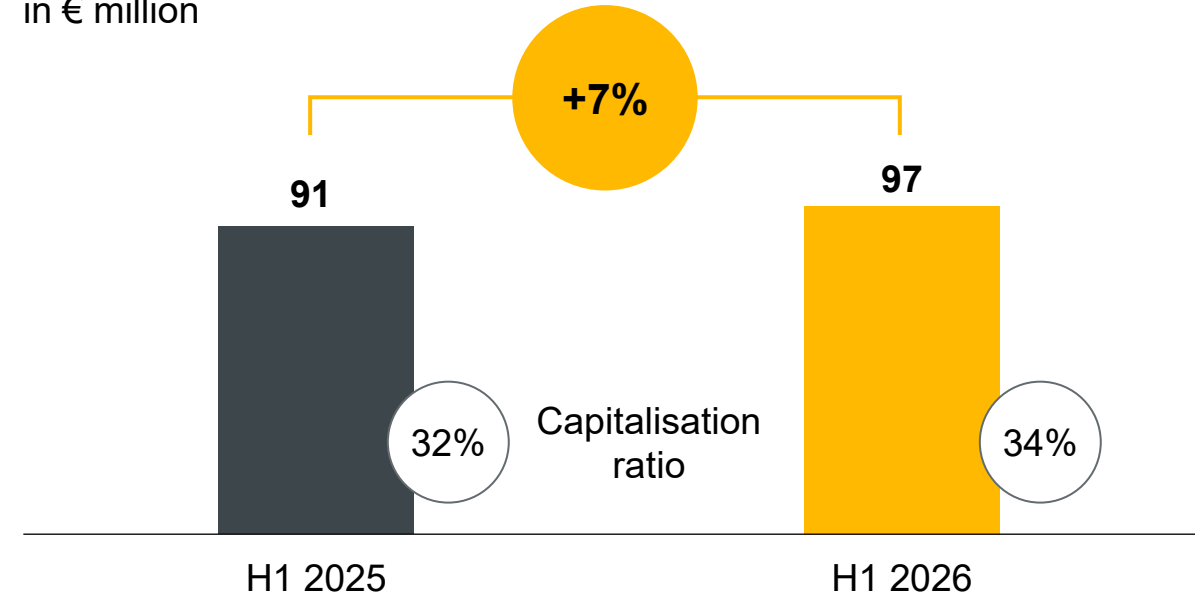
in € million



Capital expenditure includes a partial amount of €8 million for the Jungheinrich Experience Center in Moosburg

Research and development expenditure

in € million



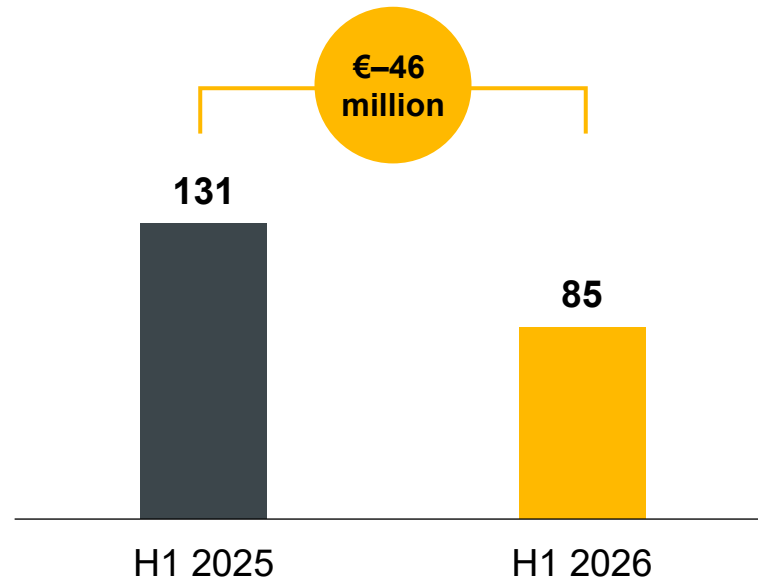
Expansion of development activities for new products and increase in R&D employees

¹ Property, plant and equipment and intangible assets not including capitalised development expenditure and right-of-use assets.

Free cash flow lower than previous year as a result of acquisitions

Cash flow from operating activities

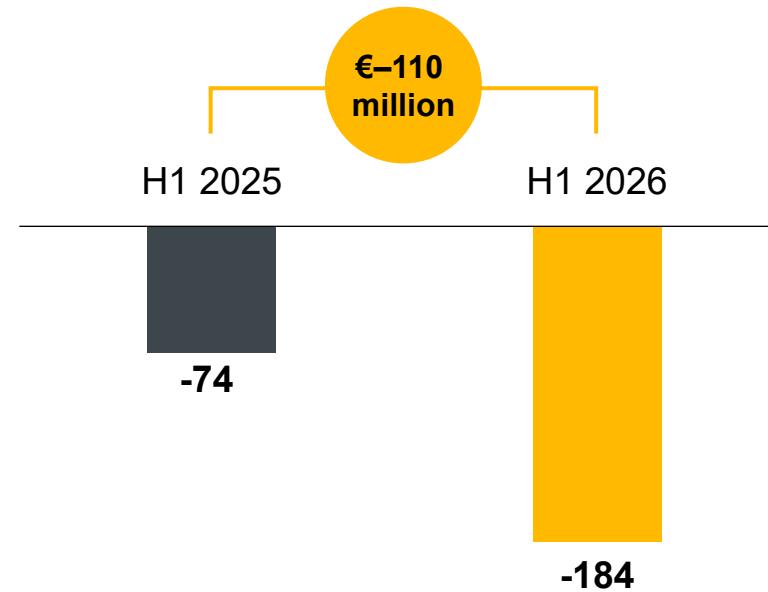
in € million



Cash flow from operating activities reflects lower profit or loss

Cash flow from investing activities

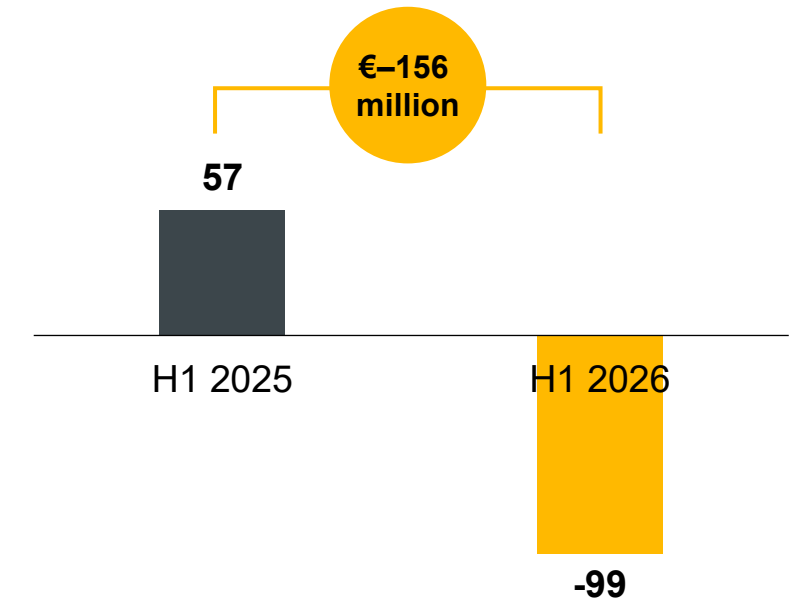
in € million



Cash flow from investing activities includes, in particular, cash outflow for minority interests in EP Equipment (€89 million) and Navflex (€4 million)

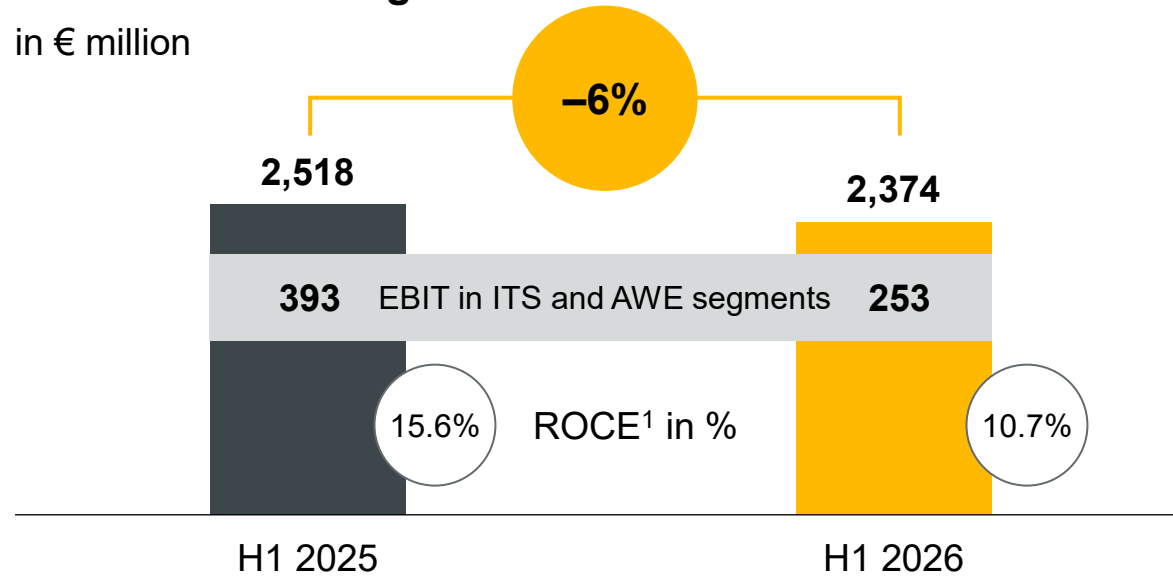
Free cash flow

in € million



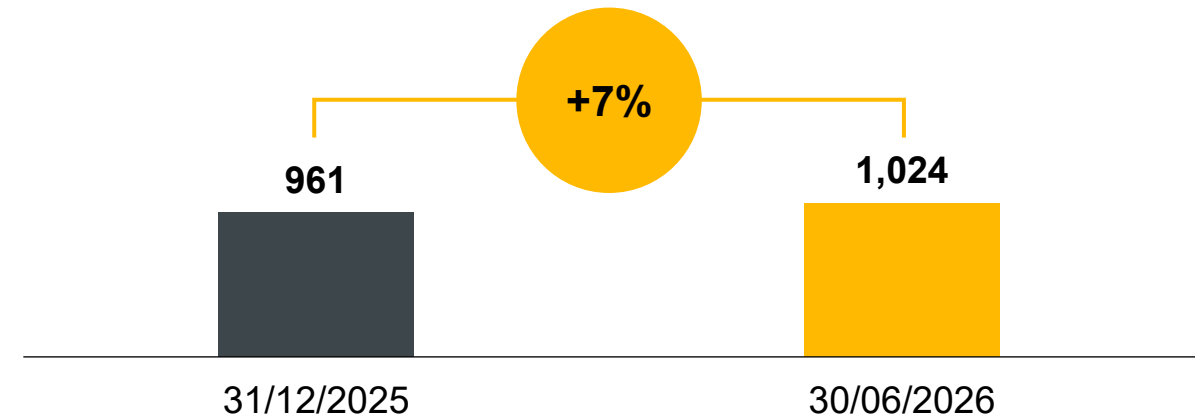
Decline in ROCE, increase in working capital

**Average capital employed
in ITS and AWE segments**
in € million



ROCE reduced by significantly lower EBIT in ITS and AWE segments with lower average capital employed

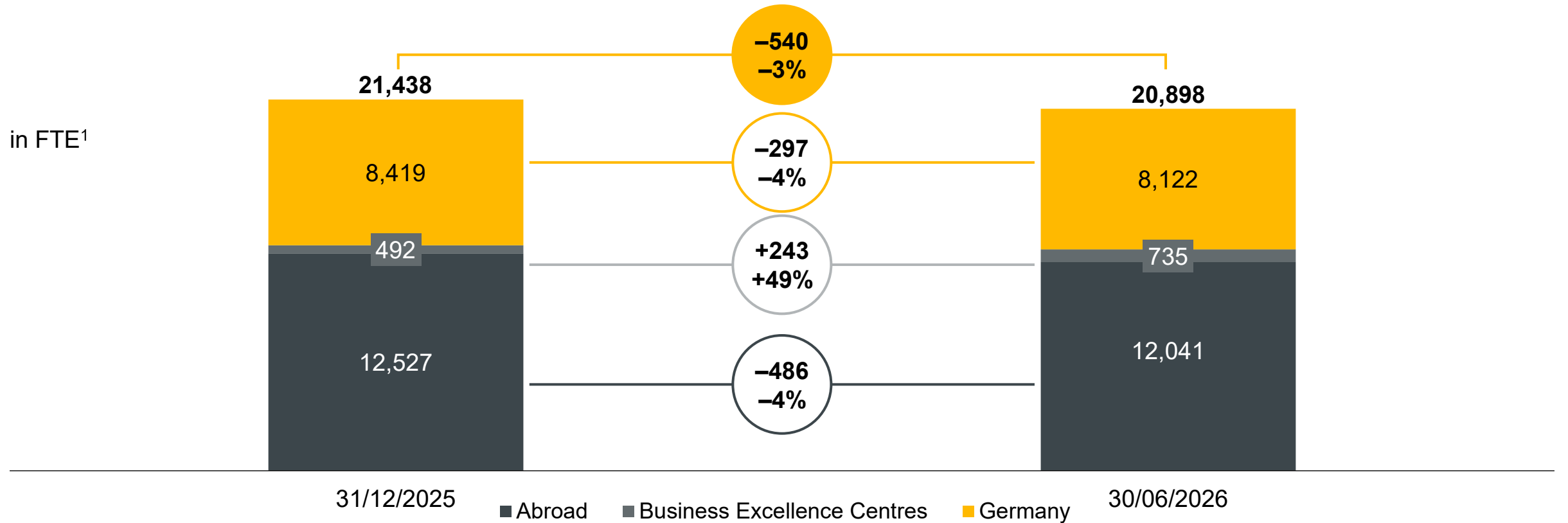
Group working capital
in € million



Increase in inventories and trade accounts receivable influences working capital development

¹ EBIT in ITS and AWE segments in % of the segments' average capital employed.

Changes in number of Group employees



Main drivers: Departure of around 600 employees in connection with the deconsolidation of the Russian subsidiary and job cuts from the transformation programme. This contrasted with the increase in employees in the Business Excellence Centres

¹ Full-time equivalents (FTE), including trainees and apprentices, excluding temporary workers.

Highlights following the first quarter of 2026



Interest in EP Equipment

- 4.9% **stake acquired** in Chinese material handling partner
- Strategic **partnership** further **strengthened**
- Additional **growth potential** unlocked through collaboration
- **Cash outflow** of approximately **€93 million**, thereof €89 million in Q2 2026



Interest in Navflex

- ~7% **stake** in specialist for **Physical AI** and **automation** of truck loading and unloading
- Established **technology company** in **Europe** and the **US**
- Management of seamless and **automated material flows**
- **Cash outflow** of approximately **€4 million** in Q2 2026



Acquisition of All Lift Forklifts

- Full **acquisition** of Australian rental company, **closing** to be expected **in the remainder of the year**
- Strengthening of **market position** in APAC
- **Purchase price** of about **€89 million** (enterprise value) plus earn-out component
- **Cash outflow** of approximately **€60 million** upon closing
- Expected **earnings contribution in 2026**: **low** single-digit € million amount

Continued challenging market environment



GDP ¹ in %	2025	2026 forecast
World	3.5	3.0
USA	2.1	2.3
China	5.0	4.6
Eurozone	1.4	0.9
Germany	0.2	0.7

¹ Source: International Monetary Fund, 8 July 2026.

Risks

Weak European **economic environment**

Geopolitical conflicts in particular trade tariffs, Iran war and Russia-Ukraine war

Structural increase in **competitive pressure**

Opportunities

Innovations and disruptive **technologies**

Global **expansion opportunities**

Intact drivers: electrification, automation, digitalisation and sustainability

Group forecast for 2026 adjusted

	Actual 2025 /	Adjusted 2025 ¹ /	Previous 2026 forecast	Updated 2026 forecast ²
Incoming orders in € billion	5.4	5.2	5.4 – 6.0	5.5 – 6.1
Revenue in € billion	5.5	5.4	5.2 – 5.8	5.3 – 5.9
EBIT in € million	228	424	380 – 450	340 – 400
EBIT ROS in %	4.2	7.9	7.2 – 8.0	6.2 – 7.0
EBT in € million	196	392	350 – 420	310 – 370
EBT ROS in %	3.6	7.3	6.7 – 7.5	5.6 – 6.4
ROCE in %	8.3	n/a	14 – 18	12 – 16
Free cash flow in € million	314	n/a	> 250	> 50

Effects included

- 1 Incoming orders and revenue each adjusted by around €150 million for the contribution of the Russian subsidiary sold in February 2026
- 2 EBIT and EBT adjusted by €–220 million in one-off effects as well as operating EBIT contribution of the Russian subsidiary sold in February 2026 in the amount of €24 million
- 3 EBIT and EBT include €–40 million in one-off effects (€–21 million for deconsolidation of the Russian subsidiary sold in February 2026, €–10 million for transformation, €–9 million for consequential effects of Lüneburg strike)
- 4 Cash outflows for EP Equipment (€~93 million), All Lift (€~60 million), Navflex (€~4 million)

¹ Adjusted for contributions of the discontinued Russia business (incoming orders, revenue and operating EBIT) and also adjusted for earnings-related one-off effects (sale of Russian subsidiary, transformation programme and loss on disposal of R&D).

² Ad hoc release as of 23 July 2026 as well as interim report as of 30 June 2026.

2026 segment forecast: ITS updated, AWE unchanged

Industrial Trucks & Services	Actual 2025 /	Adjusted 2025 ¹ /	Previous 2026 forecast	Updated 2026 forecast ³
Incoming orders in € billion	4.5	4.4	4.4 – 4.8	4.5 – 4.9
Revenue in € billion	4.6	4.5	4.3 – 4.7	4.4 – 4.8
EBIT in € million	222	395	360 – 420	310 – 370
EBIT ROS in %	4.8	8.8	8.3 – 8.9	7.0 – 7.6
One-off effects in € million including operational Russia contribution	-197 +24		-35	-41

Automation & Warehouse Equipment	Actual 2025 /	Adjusted 2025 ²	2026 forecast
Incoming orders in € billion	0.9	0.9	1.0 – 1.2
Revenue in € billion	0.9	0.9	0.9 – 1.1
EBIT in € million	-21	2	0 – 15
EBIT ROS in %	-2.3	0.2	0 – 1.5
One-off effects in € million	-23		+1

¹ Adjusted for contributions of the discontinued Russia business (incoming orders, revenue and operating EBIT) and also adjusted for earnings-related one-off effects (sale of Russian subsidiary and transformation programme).

² Adjusted for earnings-related one-off effects (loss on disposal R&D and transformation programme).

³ Ad hoc release as of 23 July 2026 as well as interim report as of 30 June 2026.

2026 forecast updated: ITS

Lost incoming orders and revenue from Russia offset (2025 contributions: €~150 million to each)

Product innovations and Mid-Tech portfolio strengthen incoming orders

EBIT and EBIT ROS negatively affected by deconsolidation effect of Russian subsidiary (€21 million), transformation programme (€11 million) and consequential effects of Lüneburg strike (€9 million)

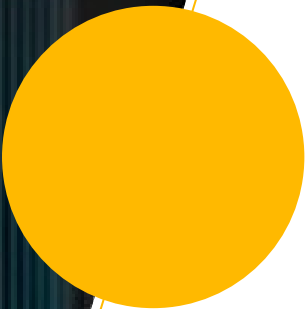
2026 forecast: AWE

Dynamism in incoming orders through targeted market development

Accelerated internationalisation

Investments in automation business

Increase in margin through standardisation and further efficiency measures, positive impact of transformation programme (€1 million)



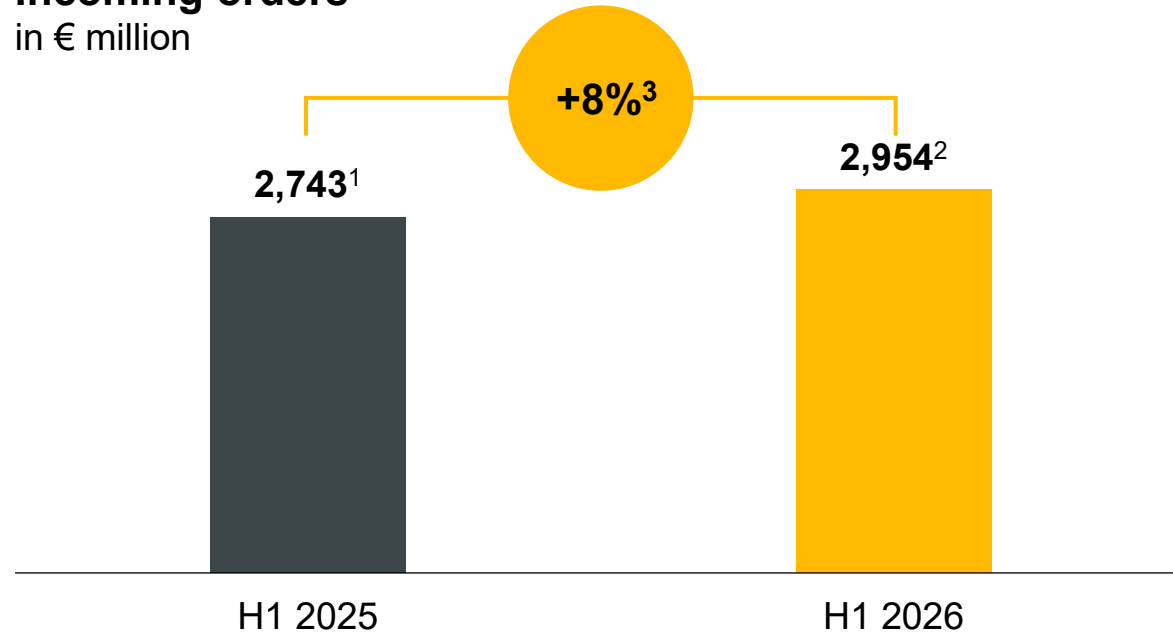
Additional information

Group key figures H1 2026

	H1 2025	H1 2026	Change %
Incoming orders in € million	2,743	2,954	7.7
Revenue in € million	2,656	2,669	0.5
EBIT in € million excluding one-off effects	210.5	144.9 178.7	−31.2
EBIT ROS in % excluding one-off effects	7.9	5.4 6.7	–
EBT in € million excluding one-off effects	195.8	132.2 166.0	−32.5
EBT ROS in % excluding one-off effects	7.4	5.0 6.2	–
Profit or loss in € million	139.0	73.2	−47.3

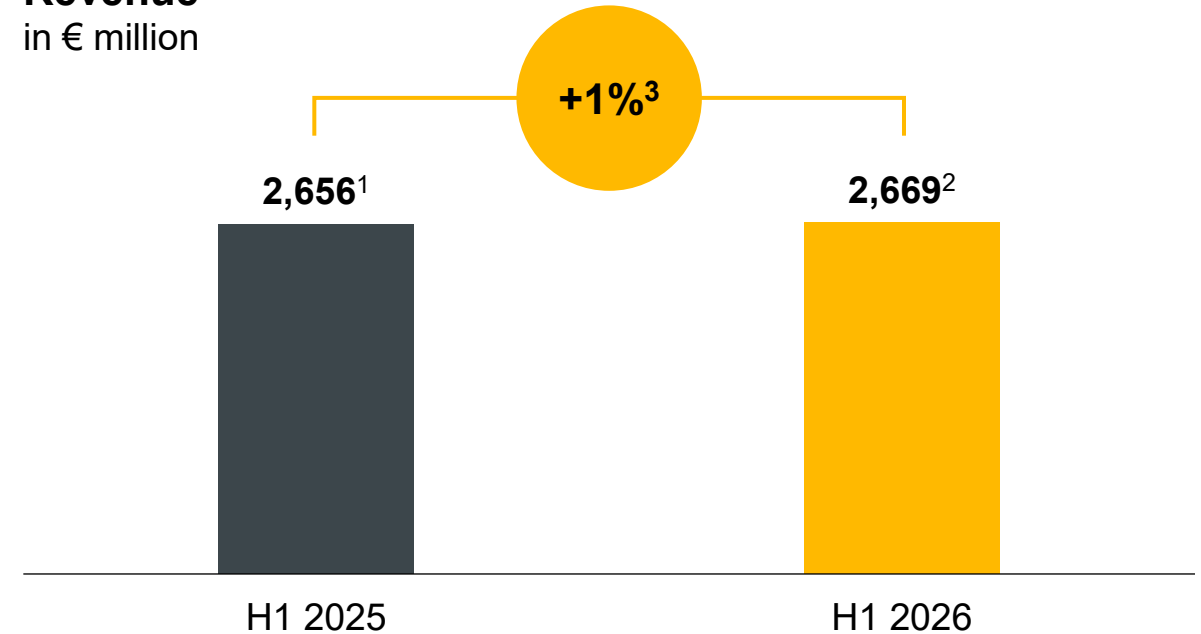
Group: Incoming orders and revenue

Incoming orders
in € million



Incoming orders up significantly due to intensive sales activities in the ITS and AWE segments

Revenue
in € million



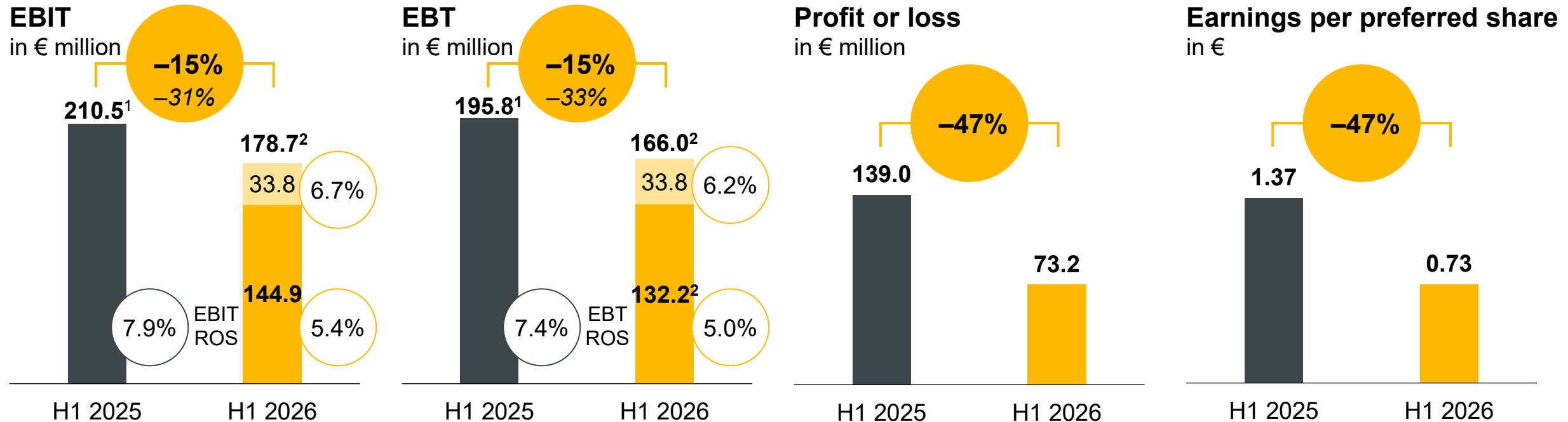
Significant revenue growth in AWE segment offsets decline in revenue in ITS segment

¹ Includes contribution of the Russian subsidiary (incoming orders: €76 million, revenue: €72 million).

² Includes contribution of the Russian subsidiary (incoming orders: €12 million, revenue: €11 million, both until 12 February 2026).

³ Excluding the contributions of the Russian subsidiary, incoming orders would have increased by 10% and revenue by 3%.

Group: Earnings indicators far below previous year



One-off effects of €33.8 million due to sale of the Russian subsidiary (€-20.5 million), consequential effects of the strike at the Lüneburg plant, which ended in February (€-7.4 million), and the transformation programme (€-5.9 million). The intense competitive environment also had a negative effect

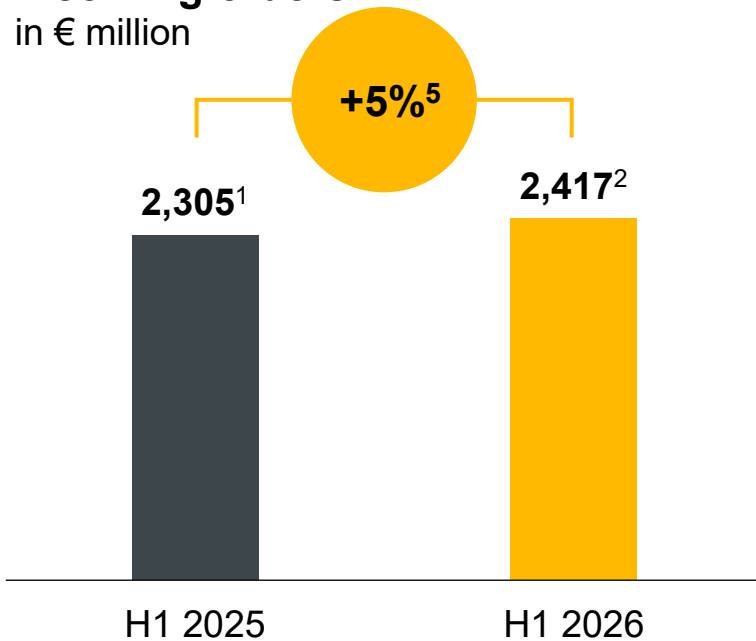
Group tax rate of 45 per cent (previous year: 29 per cent) resulting from the sale of the Russian subsidiary and the targeted agreement with the tax authorities regarding tax matters for the years 2017 to 2023

¹ Excluding Russia business (€11.4 million in EBIT with €72 million in revenue), EBIT ROS of 7.5% and EBT ROS of 6.9%.

² Excluding Russia business (€1.0 million in EBIT with €11 million in revenue), EBIT ROS of 6.7% and EBT ROS of 6.2%.

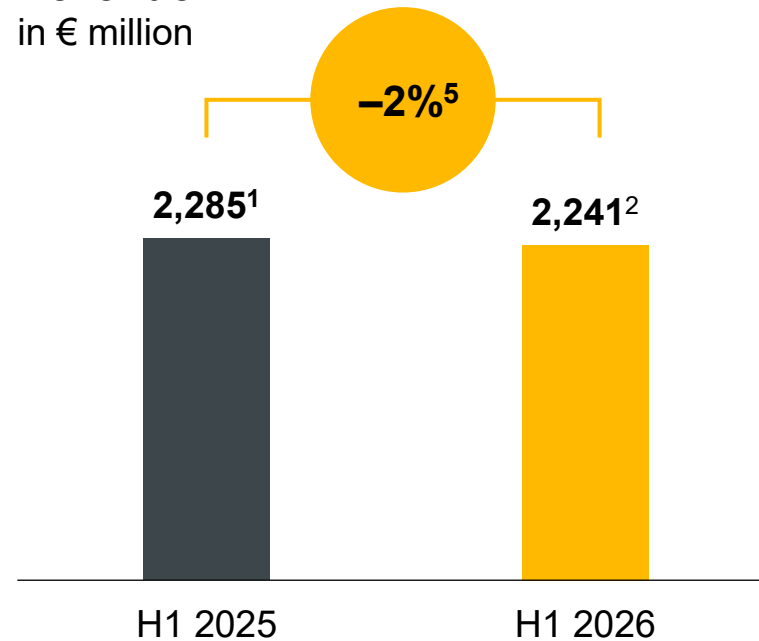
Industrial Trucks & Services segment (ITS)

Incoming orders
in € million



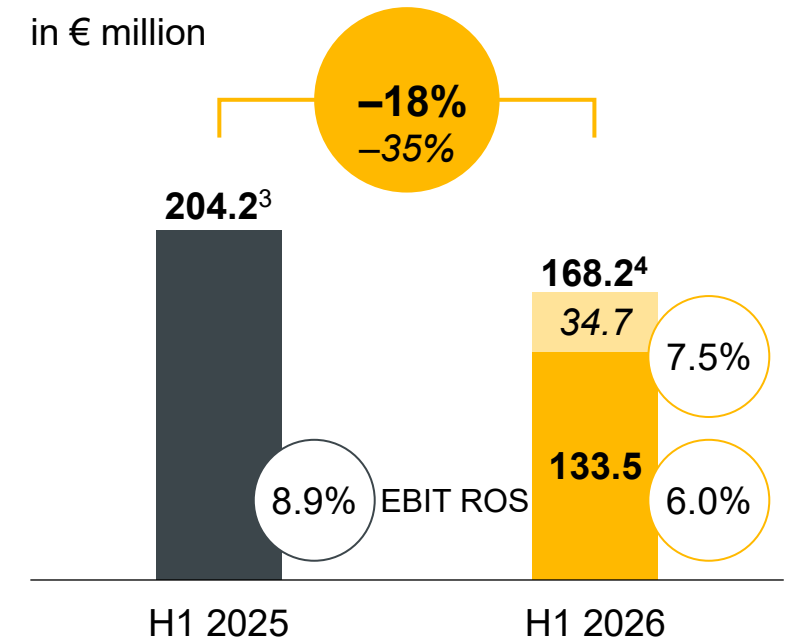
Positive developments, particularly in the business field of new business

Revenue
in € million



Declines in new business, short-term rental and used equipment only partially offset by customer services

EBIT
in € million



One-off effects of €34.7 million included (sale of Russian subsidiary €20.5 million, consequential effects of Lüneburg strike €7.4 million, transformation programme €6.8 million)

¹ Includes contributions of the Russian subsidiary (incoming orders: €76 million, revenue: €72 million).

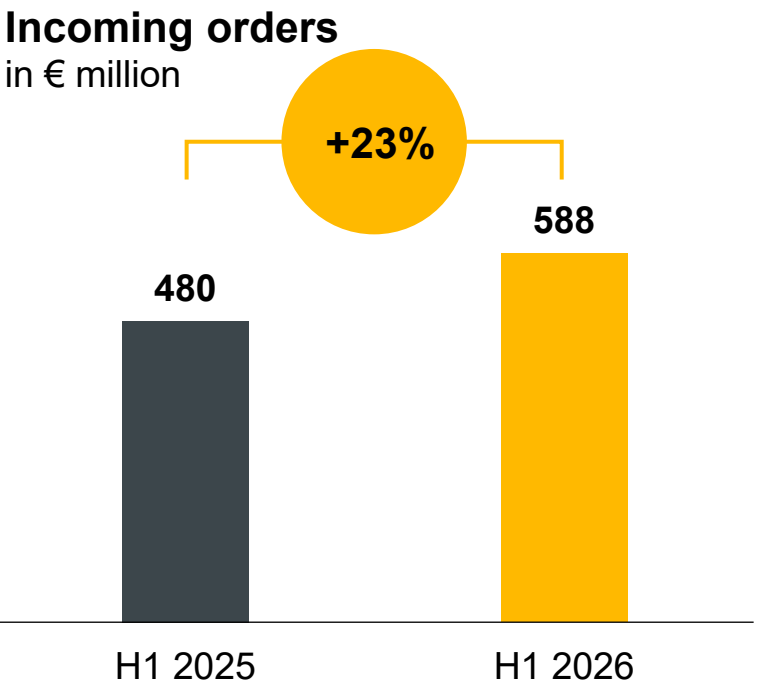
² Includes contributions of the Russian subsidiary (incoming orders: €12 million, revenue: €11 million).

³ Excluding Russia business (€11.4 million in EBIT with €72 million in revenue), EBIT ROS of 8.7%.

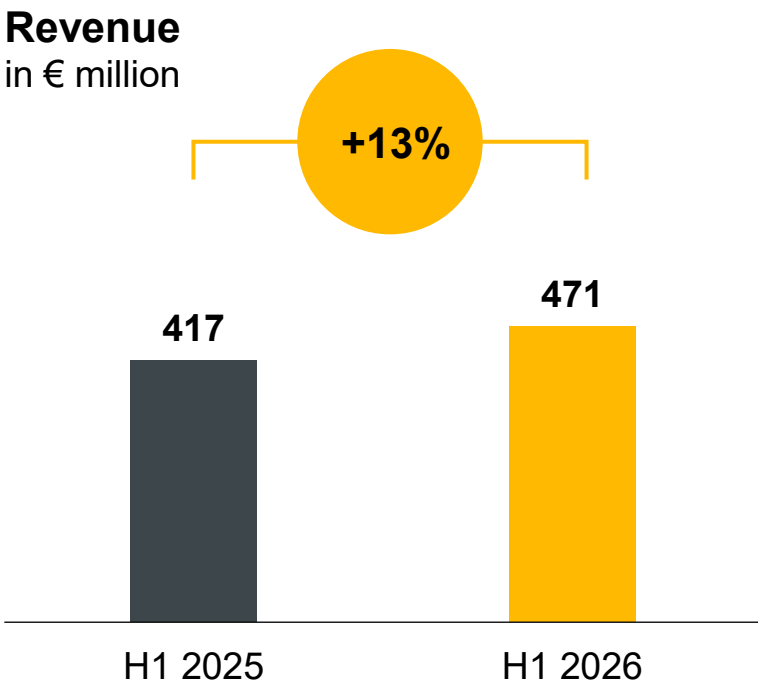
⁴ Excluding Russia business (€1.0 million in EBIT with €11 million in revenue), EBIT ROS of 7.4%.

⁵ Excluding the contributions of the Russian subsidiary, incoming orders would have increased by 8% and revenue by 1%.

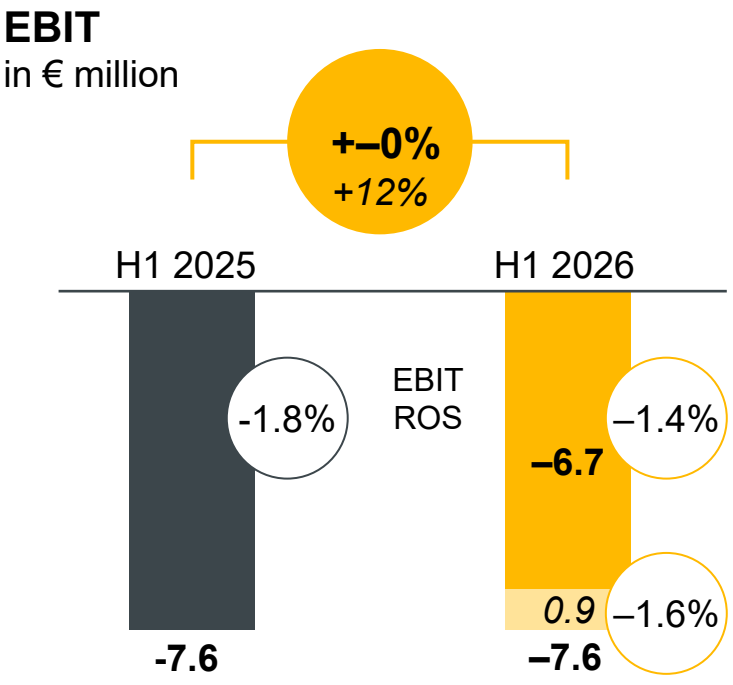
Automation & Warehouse Equipment (AWE) segment



Increases in both business fields (automation (+31%) and warehouse equipment (+15%))

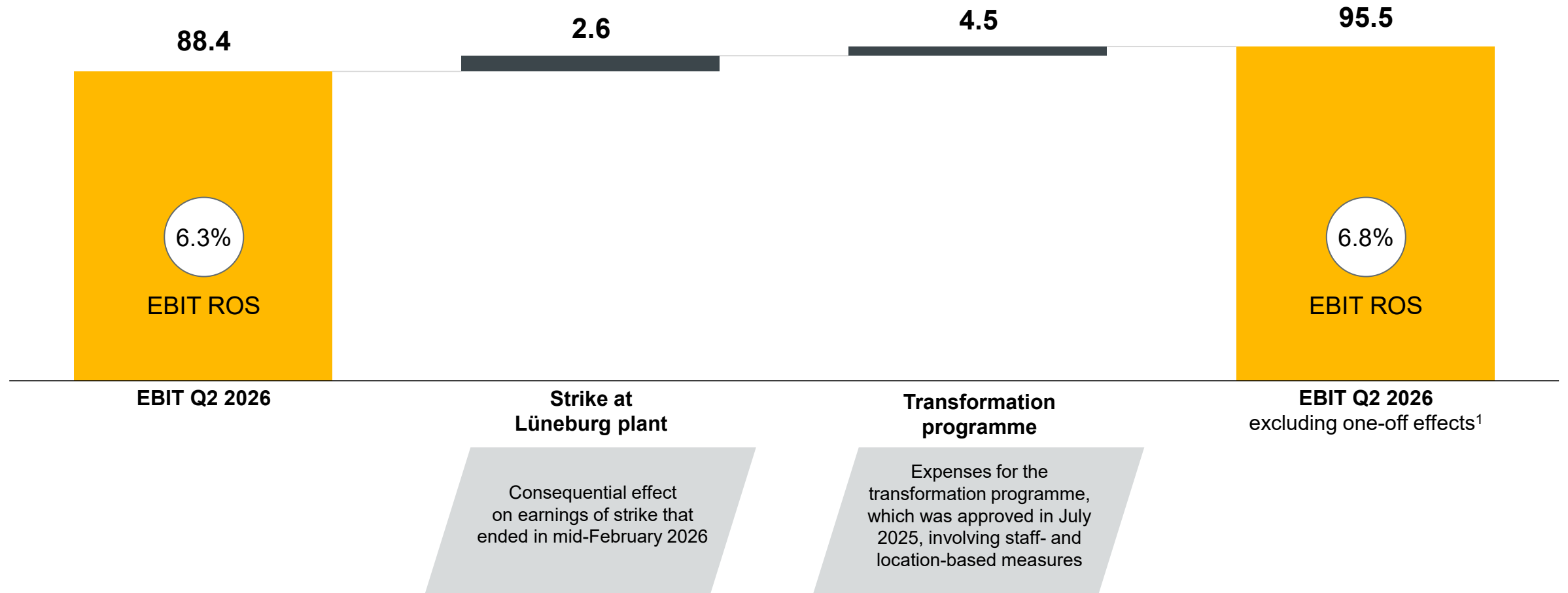


Revenue growth particularly in the business field of automation (18%)



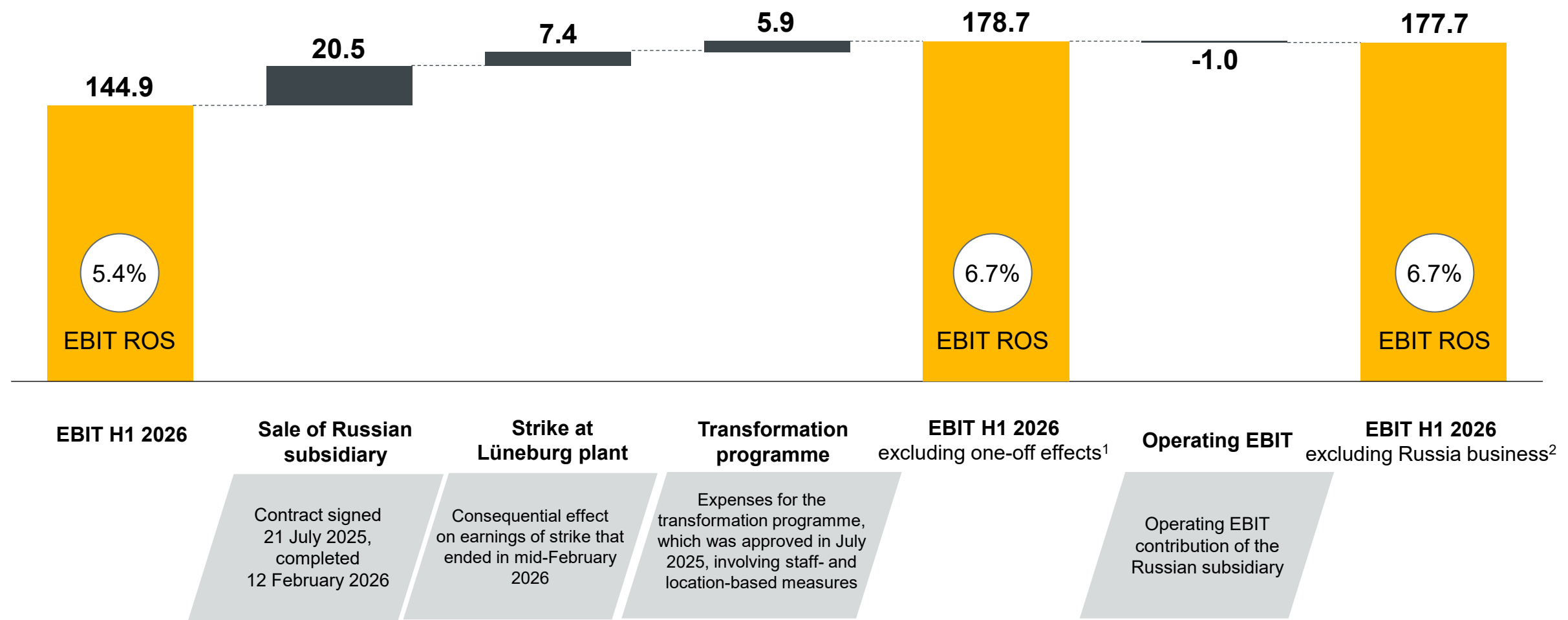
Release of provisions from transformation programme (€0.9 million) included

One-off effects in Q2 2026



¹ Adjusted for earnings-related one-off effects.

One-off effects in H1 2026



¹ Adjusted for earnings-related one-off effects; includes €1 million operating EBIT contribution of the Russian subsidiary.
² Adjusted for earnings-related one-off effects as well as operating EBIT contribution of Russia business that has been discontinued since 13 February 2026.

2026 forecast for Group and ITS adjusted, for AWE maintained⁹

	Group		Industrial Trucks & Services		Automation & Warehouse Equipment	
	Actual 2025 ^{1,2,3}	2026 forecast ⁶	Actual 2025 ^{1,4}	2026 forecast ⁷	Actual 2025 ⁵	2026 forecast ⁸
Incoming orders in € billion	5.4	5.5 – 6.1	4.5	4.5 – 4.9	0.9	1.0 – 1.2
Revenue in € billion	5.5	5.3 – 5.9	4.6	4.4 – 4.8	0.9	0.9 – 1.1
EBIT in € million	228	340 – 400	222	310 – 370	–21	0 – 15
EBIT ROS in %	4.2	6.2 – 7.0	4.8	7.0 – 7.6	–2.3	0 – 1.5
EBT in € million	196	310 – 370		---		---
EBT ROS in %	3.6	5.6 – 6.4		---		---
ROCE in %	8.3	12 – 16		---		---
Free cash flow in € million	314	> 50		---		---

¹ Incoming orders and revenue each include around €150 million from the Russian subsidiary.

² EBIT includes €220 million in negative one-off effects (including operating EBIT of the Russian subsidiary of €24 million).

³ Group figures include Financial Services and consolidation in addition to ITS and AWE.

⁴ EBIT includes €197 million in negative one-off effects (including operating EBIT of the Russian subsidiary of €24 million), therein €6 million holding company.

⁵ EBIT includes €23 million in negative one-off effects.

⁶ EBIT includes €40 million in negative one-off effects.

⁷ EBIT includes €41 million in negative one-off effects, therein €1 million holding company.

⁸ EBIT includes €1 million in positive one-off effects.

⁹ Ad hoc release as of 23 July 2026.

New segment structure improves control and transparency

Separate segments as a basis for **growth and profitability**

Own P&L and management organisation **strengthen accountability and manageability**

Creating transparency about **performance** in the individual segments

From financial year 2026:
Intralogistics becomes ITS and AWE

Industrial Trucks & Services (ITS)

Automation & Warehouse Equipment (AWE)



Automation



Financial Services
supporting ITS and AWE

Segment view – development by quarters in 2025

in € million		Q1 2025			Q2 2025			Q3 2025			Q4 2025			FY 2025		
		Group	ITS	AWE	Group	ITS	AWE	Group	ITS	AWE	Group	ITS	AWE	Group	ITS	AWE
	Orders on hand	1,521	888	633	1,510	879	631	1,483	836	647	1,329	749	580	1,329	749	580
	Order intake	1,386	1,165	235	1,357	1,140	245	1,334	1,107	253	1,310	1,118	216	5,387	4,530	948
	Revenue	1,305	1,133	189	1,351	1,152	228	1,352	1,164	226	1,494	1,209	301	5,502	4,658	945
	EBIT	104.5	106.0	-7.5	106.0	98.2	-0.1	-50.2	-34.8	-22.7	68.0	52.5	9.8	228.4	221.9	-20.6
	EBIT ROS	8.0%	9.4%	-4.0%	7.8%	8.5%	-0.1%	-3.7%	-3.0%	-10.0%	4.6%	4.3%	3.2%	4.2%	4.8%	-2.2%
	One-off effects	0	0	0	0	0	0	-162.9	-140.5	-22.4	-56.7	-56.1	-0.6	-219.6	-196.6	-23.0
	EBIT without one-off effects	104.5	106.0	-7.5	106.0	98.2	-0.1	112.7	105.7	-0.3	124.7	108.5	10.4	447.9	418.4	2.4
	EBIT ROS without one-off effects	8.0%	9.4%	-4.0%	7.8%	8.5%	-0.1%	8.3%	9.1%	-0.1%	8.3%	9.0%	3.4%	8.1%	9.0%	0.3%
	Acquisition effects	-4	0	-4	-3	0	-3	-3	0	-3	-4	0	-4	-14	0	-14

Remark: Group figures include Financial Services and consolidation in addition to ITS and AWE. Table contains rounding differences.

Segment view – development by quarters in 2026

in € million		Q1 2026			Q2 2026		
		Group	ITS	AWE	Group	ITS	AWE
	Orders on hand	1,590	939	651	1,629	928	701
	Order intake	1,535	1,275	277	1,419	1,142	311
	Revenue	1,272	1,079	205	1,397	1,162	266
	EBIT	56.5	51.6	-4.5	88.4	81.9	-2.2
	EBIT ROS	4.4%	4.8%	-2.2%	6.3%	7.0%	-0.8%
	One-off effects	-26.7	-27.6	+0.9	-7.1	-7.1	0
	EBIT without one-off effects	83.2	79.2	-5.4	95.5	89.0	-2.2
	EBIT ROS without one-off effects	6.5%	7.3%	-2.6%	6.8%	7.7%	-0.8%
	Acquisition effects	-4	0	-4	-3	0	-3

Remark: Group figures include Financial Services and consolidation in addition to ITS and AWE. Table contains rounding differences.

One-off effects & acquisition effects – development by quarter in 2025

in € million		Q1 2025	/	Q2 2025	/	Q3 2025	/	Q4 2025	/	2025
One-off effects	Total one-off effects					-163		-57		-220
	ITS					-141		-56		-197
	therein holding company					-6				-6
	AWE					-22		-1		-23
	Sale of Russian subsidiary					-85		-24		-109
	ITS					-85		-24		-109
	therein holding company									
	AWE									
	Transformation programme					-60		-33		-93
	ITS					-56		-32		-88
	therein holding company					-6				-6
	AWE					-4		-1		-5
	Research & development					-18				-18
	ITS									
	therein holding company									
	AWE					-18				-18
	Acquisition effects	-4		-3		-3		-4		-14
	Purchase price allocation	-3		-2		-2		-3		-10
	Variable management remuneration	-1		-1		-1		-1		-4

Table contains rounding differences.

One-off effects & acquisition effects – development by quarter in 2026

in € million		Q1 2026	/	Q2 2026	/	2026e
One-off effects	Total one-off effects	-27		-7		-40
	ITS	-28		-7		-41
	therein holding company			-1		-1
	AWE	+1				+1
	Sale of Russian subsidiary	-21				-21
	ITS	-21				-21
	therein holding company					
	AWE					
	Transformation programme	-1		-5		-10
	ITS	-2		-5		-11
	therein holding company			-1		-1
	AWE	+1				+1
	Strike at Lüneburg plant	-5		-3		-9
	ITS	-5		-3		-9
	therein holding company					
	AWE					
	Acquisition effects	-4		-3		-13
	Purchase price allocation	-3		-3		-12
	Variable management remuneration	-0.5		+0.1		-1

Table contains rounding differences.

Disclaimer

The explanations in this presentation are partially forward-looking statements that are based on the company management's current expectations, assumptions and assessments for future developments. Such statements are subject to risks and uncertainty that are largely beyond the company's control. This includes changes in the overall economic situation – such as impacts from geopolitical conflicts, natural catastrophes, pandemics and similar force majeure events –, supply of raw and auxiliary materials, the availability and price development of energy and raw and auxiliary materials, demand in important markets, competition and regulatory frameworks and regulations, exchange and interest rates and the outcome of pending or future legal proceedings. Should these or other

uncertainties or unknown factors apply or the assumptions on which these statements are based prove false, actual results may deviate significantly from the results stated or implied. No responsibility is therefore taken for forward-looking statements. Without prejudice to existing capital market obligations, there is no intention to accept any obligation to update forward-looking statements.

2026 financial calendar and IR contact

Financial calendar

Date	Event
27/03/2026	Balance sheet press conference (virtual)
27/03/2026	Analyst conference (virtual)
07/05/2026	Interim statement as of 31/03/2026
19/05/2026	Annual General Meeting
22/05/2026	Dividend payment
11/08/2026	Interim report as of 30/06/2026
10/11/2026	Interim statement as of 30/09/2026



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General information

Subscribed capital: €102 million divided into
54,000,000 no-par-value ordinary shares
48,000,000 no-par-value preferred shares
(listed)

Securities identification numbers
(preferred shares):

ISIN: DE0006219934
WKN: 621 993

Stock exchanges: Frankfurt, Hamburg
and all other German stock exchanges

Segment: Prime Standard
Branch: Industry
Stock index: SDAX

Tickers:
Reuters JUNG_p.de
Bloomberg JUN3 GR