Press release

WP / 15 / 6 August 2026

Acquisition of All Lift Forklifts: Jungheinrich AG strengthens market position in Australia

- **Expansion of business in the growing Australian rental market**
- **Broader access to new customers, industries and sales channels**
- **Combining established local structures with economies of scale**

Hamburg – Jungheinrich AG has signed an agreement to acquire All Lift Forklifts, a leading Australian rental specialist and dealer of material handling and access equipment.

The acquisition strengthens Jungheinrich's position in Australia, one of the largest material handling equipment markets in the Asia-Pacific region and expands the company's presence in the growing rental segment.

Headquartered in Sydney, All Lift Forklifts is a family-owned business with six locations across Australia. The company operates a diversified rental fleet, serves customers across a broad range of industries and provides comprehensive service capabilities.

"We are excited to join forces with the Jungheinrich Group and look forward to combining our strengths to create new opportunities for our customers and the business," says Dean Kretchmer, Managing Director of All Lift. "For more than 26 years, our success has been built on great people, strong customer relationships, and a commitment to quality service. We believe Jungheinrich is the right partner because they share our values and long-term vision and will support the continued growth and development of our business, our employees, and our customers as we enter this exciting next chapter for All Lift."

"The acquisition of All Lift is a logical step in strengthening our presence in Australia and advancing our growth ambitions in the APAC region," says Nadine Despineux, Member of the Board of Management for Sales at Jungheinrich AG. "As part of our Strategy 2030+, we

Jungheinrich Aktiengesellschaft
Friedrich-Ebert-Damm 129 · 22047 Hamburg, Germany · Phone +49 40 6948-0 · Fax +49 40 6948-1777
info@jungheinrich.com · www.jungheinrich.com

are expanding our footprint in attractive growth markets and strengthening our position beyond Europe. Australia is a highly dynamic market, and rental solutions are becoming increasingly important for customers seeking flexibility and lifecycle-oriented offerings. Together with All Lift, we will significantly accelerate our development in this strategically important segment."

All Lift brings extensive rental expertise, a strong customer base and a well-established service network. Together, Jungheinrich and All Lift will further strengthen their offering across ownership, rental and service solutions, creating additional value for customers and supporting sustainable growth in the Australian market.

Following the acquisition, All Lift will continue to operate under its existing brand name, ensuring continuity for customers, employees and business partners.

If you have any queries, please contact:

Dr Benedikt Nufer
Head of Communications & Public Affairs /
Spokesman
Tel.: +49 40 6948 3489
Mobile: +49 151 2779 1245
Mail: benedikt.nufer@jungheinrich.de

About Jungheinrich:

As a globally leading provider in material handling, Jungheinrich has been advancing the development of innovative and sustainable products and solutions for material flows for more than 70 years. The listed family-owned business is committed to being a global partner offering value-adding solutions for material flows and thus creating the warehouse of the future. In 2025, Jungheinrich and its workforce of over 21,000 employees generated revenue of €5.5 billion. The Jungheinrich global network covers twelve production plants and its own direct sales and service companies in over 40 countries. The share is listed on the SDAX.