Press release

WP / 18 / 2 September 2026

Jungheinrich-backed Uplift Ventures launches €100 million fund to invest in Europe’s next generation of Deep Tech founders

- **Uplift Ventures, founded and backed by Jungheinrich, launches €100 million independently operating inaugural fund**
- **Fund targets startups building in Physical AI, Energy, Enterprise AI and Logistics – fields closely aligned with Jungheinrich’s own innovation strategy**
- **Milestone builds on Jungheinrich’s 70+ years of intralogistics expertise and its 2025 founding of Uplift Ventures as an independent corporate-venturing unit**

Hamburg – Jungheinrich AG, a global leader in intralogistics, today announced the launch of Uplift Ventures’ inaugural €100 million venture capital fund. The new fund is dedicated to backing Europe’s next generation of Deep Tech founders and marks a significant step in Jungheinrich’s long-term strategy to extend its innovation reach.

With the new fund, Uplift Ventures plans to invest in high-growth technology companies and selected Deep Tech Venture Capital funds across Europe, USA and Asia. The focus is on early stage founders developing innovative solutions in the fields of Physical AI, Energy, Enterprise AI and Logistics.

The launch marks another important milestone in Jungheinrich's Strategy 2030+, which aims to expand the company's portfolio and strengthen its long-term growth through innovation, new business models and strategic partnerships.

“Deep Tech requires patient capital and partners who understand both industrial challenges and entrepreneurial ambition”, said Dr. Lars Brzoska, CEO Jungheinrich. “Uplift Ventures

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invests in the next generation of industrial leaders, making them an important partner for Jungheinrich, with world class financial returns and with immense value for our 2030+ strategy."

Through Uplift Ventures, Jungheinrich gains structured, early access to the innovation fields it considers most relevant to its future and collaborates with the next generation of entrepreneurs and builders. The Venture Capital fund extends the existing Venture Building activities launched in 2025 and expands the platform further.

To lead Uplift Ventures' new fund, Christian Noske joins Uplift Ventures' leadership team as General Partner. Noske has more than a decade of experience investing in Deep Tech companies across Europe, US and China. Prior to joining Uplift Ventures, he led European investments at NGP Capital and was a founding partner at BMW i Ventures & Alliance Ventures (Renault-Nissan-Mitsubishi). Over the course of his career, he has backed over 40 companies, including in robotics, energy, space tech, autonomous driving, manufacturing and logistics.

Caption: From left to right: Kerk Wichmann (Vice President Corporate Strategy Jungheinrich & Managing Director Uplift Ventures), Christina Hammes (Managing Director Uplift Ventures), Maike Steding (Venture Clienting & Operations Lead Uplift Ventures) and Christian Noske (General Partner Uplift Ventures Fund).

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About Jungheinrich:

As a globally leading provider in material handling, Jungheinrich has been advancing the development of innovative and sustainable products and solutions for material flows for more than 70 years. The listed family-owned business is committed to being a global partner offering value-adding solutions for material flows and thus creating the warehouse of the future. In 2025, Jungheinrich and its workforce of over 21,000 employees generated revenue of €5.5 billion. The Jungheinrich global network covers twelve production plants and its own direct sales and service companies in over 40 countries. The share is listed on the SDAX.

About Uplift Ventures:

Uplift Ventures, founded and backed by Jungheinrich, is an independently operating venture platform investing in and building startups shaping the future of Physical AI, Energy, Enterprise AI and Logistics. Founded in 2025 and based in Hamburg and Berlin, Germany, the team has already backed start-ups such as turnus.ai and invested in several European Deep Tech funds.